

Security:	SUKC-R-A
ISIN:	HRSUKCRA0001
LEI:	7478000070X8LWJUBX45
Home member state:	Croatia
Market segment:	Official market

Zagreb, April 23, 2020

Zagreb Stock Exchange  
Croatian Financial Services Supervisory Agency  
Croatian News Agency  
ots@hina.hr  
Company WEB site

## Impact of COVID-19 outbreak on financial reports publication deadlines

Sunce hoteli d.d., Trpinjska 9, Zagreb, OIB: 06916431329 ("**Sunce**" or the "**Company**"), pursuant to the issued public statements from ESMA (European Securities and Markets Authority) and local regulator HANFA (Croatian Financial Services Supervisory Agency) of March 27, 2020, related to the impact of the COVID-19 pandemic on the financial reports publication deadlines, states as follows.

In spite of all its efforts, the Company will not be able to publish its **audited annual reports for 2019** within the legally prescribed deadlines. The reasons are primarily difficult communication and availability of necessary resources, which slowed down the processes of gathering the necessary data and documentation for the preparation of the audited reports. The Company expects to publish the audited annual reports no later than June 30, 2020, in accordance with the possibility as provided by ESMA and HANFA.

The Company intends to publish its **quarterly report for the first quarter of 2020** within the legally prescribed deadlines, i.e. by April 30 of the current year. In the related report, the Company will provide an update on the impact of COVID-19 on its operations, based on the information we will then have at our disposal.

### SUNCE HOTELI d.d.

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