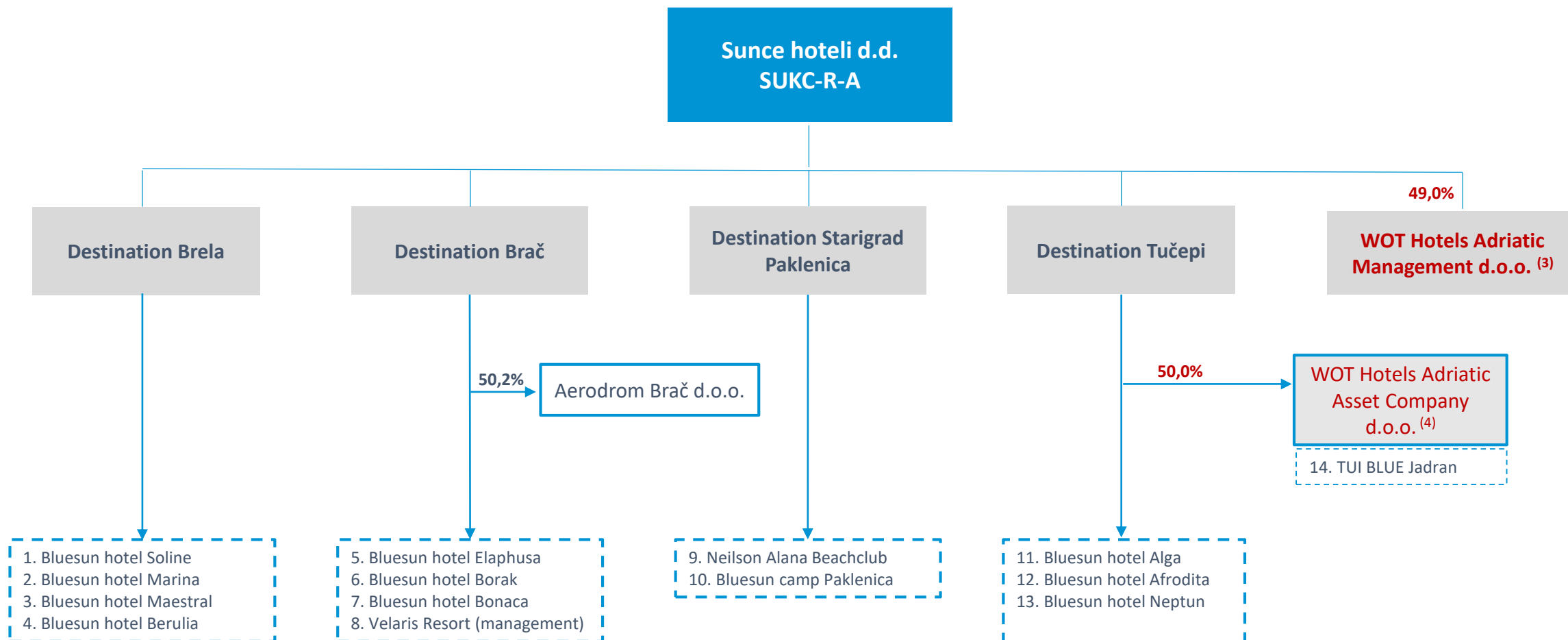


Organizational structure of Sunce hoteli d.d. Group ⁽¹⁾



(1) Data as of 30.06.2020; Sunce hoteli d.d. Group has some additional members, but they are immaterial for the Group's performance.

(2) Management Company established with TUI AG, where TUI AG holds 51% share.

(3) Joint Venture Company with TUI AG.