

Security:	SUKC-R-A
ISIN:	HRSUKCRA0001
LEI:	7478000070X8LWJUBX45
Home member state:	Croatia
Market segment:	Official market

Zagreb, 13 March 2023

Zagreb Stock Exchange
Croatian Financial Services Supervisory Agency
Croatian News Agency
ots@hina.hr
Company WEB site

Notification of the results of the subscription of the new shares

Sunce hoteli d.d., Radnička cesta 43, Zagreb, PIN (OIB): 06916431329 ("**Company**" or "**Issuer**"), hereby announce the following

Notice on the success of the issue of New Shares, the exact amount of the Issuer's share capital increase and the exact number of New Shares

On 30 January 2023, the General Assembly of the Issuer adopted a decision to increase the share capital of the Company and issue New Shares in cash, with the complete exclusion of the pre-emptive rights of existing shareholders and amendments to the Company's Articles of Association ("**Decision**").

In accordance with the Decision, the share capital of the Company is increased from the amount of EUR 92,882,426.00 by the amount of up to EUR 8,863,634.00 to the amount of up to EUR 101,746,060.00, by issuing up to 681,818 new registered ordinary shares, in dematerialized form, with a nominal amount of EUR 13.00 per share. The share capital increase of the Company will be carried out by cash payment by issuing at least 545,455 and at most 681,818 new ordinary shares with a nominal amount of EUR 13.00 per share ("**New Shares**"), at a price of EUR 22.00 per share.

Furthermore, in accordance with the Decision, the right to subscribe and pay for the New Shares will have the company Eagle Hills Zagreb Real Estate d.o.o. with its registered office at Ulica Ive Mallina 11, Zagreb, registered with the Court Register of the Commercial Court in Zagreb under PIN (OIB): 63572346734.

Subsequent to the expiration of the payment period for the New Shares, the Issuer informs the public that on 13 February 2023, in accordance with the authority from the Decision, the Management Board of the Company determined the following:

- ❖ that more than 545,455 New Shares were subscribed and paid for in the offer within the set deadlines, and therefore the issue or offer of New Shares is considered successful;
- ❖ that after the procedure of subscription and payment of the New Shares, the total amount of EUR 14,999,996.00 was paid on the basis of payment for New Shares, of which EUR 8,863,634.00 due to increase of the Company's share capital and the remaining EUR 6,136,362.00 as the contributions to the Company's capital reserves;

Company name:
SUNCE HOTELI d.d. za turizam i
ugostiteljstvo, turistička agencija
The abbreviated company name:
SUNCE HOTELI d.d.
Company name translated into English:
SUNCE HOTELI Joint Stock Company,
for tourism and hospitality,
travel agency

Contact: Radnička cesta 43, 10000 Zagreb, Croatia
T. +385 1 3844 044 - F. +385 1 3844 177 - www.bluesunhotels.com
Commercial Court in Zagreb
MBS 080502040 - MB 1869647 - OIB 06916431329
Erste&Steiermärkische Bank d.d.
IBAN: HR7924020061100956851 - SWIFT: ESBCHR22
OTP banka d.d.
IBAN: HR6924070001100079982 - SWIFT: OTPVHR2X
Zagrebačka banka d.d.
IBAN: HR0823600001101909750 - SWIFT: ZABHR2X

Share capital: 92.882.426,00 EUR
Total number of shares issued: 7.144.802
Supervisory Board:
Mohamed Ali Rashed Alabbar, Chairman
Management Board:
Mubarak Al-Khalifa, President

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- ❖ that, in accordance with the Decision on the share capital increase, the share capital of the Issuer is increased from the amount of EUR 92,882,426.00 by the amount of EUR 8,863,634.00 to the amount of EUR 101,746,060.00; and
- ❖ that the exact number of the New Shares issued in accordance with the Decision on the share capital increase amounts to 681,818 New Shares in the nominal amount of EUR 13.00 per share.

This Notice will be published on the websites of the Issuer and the Zagreb Stock Exchange, and will be submitted to the Official Register of Prescribed Information at the Croatian Financial Services Supervisory Agency and the Croatian News Agency.

SUNCE HOTELI d.d.
Investor Relations

ir@bluesunhotels.com

<https://www.bluesunhotels.com/en/other/investors>

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